



# ADVITIYA TRADE INDIA LIMITED



To,  
The Secretary  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Date: 07.09.2019

**Scrip Code: 541152**

**SUB: Submission of Annual Report 2018-19 under Regulation 34(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 34 of the SEBI (LODR) Regulation 2015, please find enclosed herewith the 03<sup>rd</sup> Annual Report for the year ended March 31, 2019 along with the Notice of the Annual General Meeting to be held on Tuesday, September 24, 2019 at 04:00 P.M at 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi Central Delhi – 110055.

The Annual Report for the financial year 2018 -19 uploaded on the website of the company i.e. [http:// www.advitiyatrades.com/](http://www.advitiyatrades.com/)

Please take the same in your records

**For and on behalf of,  
Advitiya Trade India Limited**

**For Advitiya Trade India Limited**

**Director**

**Sandeep Goyal  
Managing Director  
DIN: 07762515**

# **ADVITIYA TRADE INDIA LIMITED**

## **THIRD ANNUAL REPORT**

**2018 -2019**

**Company Information****BOARD OF DIRECTORS**

MR.SANDEEP GOYAL	:	MANAGING DIRECTOR
MR.CHAHAT GUPTA	:	DIRECTOR
MS. POONAM AGARWAL	:	INDEPENDENT DIRECTOR
MR.VISHAL AGGARWAL	:	INDEPENDENT DIRECTOR

<b>CHIEF FINANCIAL OFFICER</b>	:	MR.SANDEEP GOYAL
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<b>COMPANY SECRETARY</b>	:	MS. DISHA MAHESHWARI
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<b>STATUTORY AUDITORS</b>	:	<b>SADANA &amp; CO.</b> CHARTERED ACCOUNTANTS NOIDA (U.P.)
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<b>BANKERS</b>	:	BANK OF INDIA& HDFC BANK LTD
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<b>SHARES LISTED WITH</b>	:	BSE SME
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<b>REGISTERED OFFICE+</b>	:	<b>2814/6 GROUND FLOOR, CHUNA MANDI, PAHARGANJ, NEW DELHI-110055</b>
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<b>WEBSITE</b>	:	www.advitiyatrades.com
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<b>EMAIL</b>	:	goyals2729@gmail.com
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<b>CONTACT NO.</b>	:	011-49536409
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<b>REGISTRAR &amp; TRANSFER AGENT</b>	:	SKYLINEFINANCIAL SERVICES PRIVATE LTD.,D 153A, 1 <sup>ST</sup> FLOOR, OKHLA INDUSTRIAL AREA, PHASE I, NEW DELHI- 110020
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**NOTICE**

**NOTICE IS HEREBY GIVEN THAT THE THIRD ANNUAL GENERAL MEETING OF THE MEMBERS OF ADVITIYA TRADE INDIA LIMITED WILL BE HELD ON TUESDAY, 24<sup>TH</sup> SEPTEMBER, 2019 AT 04.00 P.M. AT 2814/6 GROUND FLOOR, CHUNA MANDI PAHARGANJ NEW DELHI CENTRAL DELHI - 110055, TO TRANSACT THE FOLLOWING BUSINESS:**

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2019 together with the Report of Board of Directors and Auditors thereon.
2. To consider appointment of a Director in place of Mr. Sandeep Goyal (DIN: 07762515), who retires by rotation and being eligible, offers himself for re-appointment and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any of the Companies Act, 2013, approval of members of the Company be and is hereby accorded for the reappointment of Mr. Sandeep Goyal (DIN 07762515), as Managing Director of the Company, liable to retire by rotation.”

**SPECIAL BUSINESS:**

3. To consider appointment of Mr. Vishal Aggarwal (DIN: 07933495) as Independent Director of the Company and in this regard to consider and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. Vishal Aggarwal (DIN: 07933495), who has submitted a declaration that he meets the criteria for independence as provided in section 149 (6) of the Companies Act, 2013; was appointed as an Additional Director by the Board of Directors on 27.08.2019, be and is hereby appointed as an Independent Director of the Company to hold office for a period of five year commencing from 27.08.2019 to 26.08.2024 and he shall not be liable to retire by rotation.”

For and on behalf of the Board  
**ADVITIYA TRADE INDIA LIMITED**

**Date: 27/08/2019**  
**Place: New Delhi**

**Sd/-**  
**Disha Maheshwari**  
**Company Secretary**

**Notes:**

- 1) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE “MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

**A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT (10%) OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT (10%) OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. THE HOLDER OF PROXY SHALL PROVE HIS IDENTITY AT THE TIME OF ATTENDING THE MEETING.**

- 2) Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.
- 3) The Instrument appointing the proxy, duly completed shall be deposited at the Company's registered office address not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.
- 4) During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
- 5) The Company is providing facility for voting by electronic means (e-voting) through an electronic voting system which will include remote e-voting as prescribed by the Companies (Management and Administration) Rules, 2014 as presently in force and the business set out in the Notice will be transacted through such voting. Information and instructions including details of user id and password relating to e-voting are provided in the Notice.
- 6) Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at this AGM, is annexed.
- 7) In terms of Section 152 of the Act, Mr. Sandeep Goyal, Managing Director, retire by rotation at the Meeting and being eligible, offer themselves for re-appointment. The Nomination and Remuneration Committee of the Board of Directors and the Board of Directors of the Company recommend their respective re-appointments.
- 8) Details of Directors retiring by rotation / seeking appointment/ re-appointment at the ensuing Meeting are provided in the “Annexure-1” to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India.
- 9) Members/Proxies/Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s), enclosed herewith duly completed and signed and copy(ies) of their Annual Report.
- 10) In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

- 11) The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements maintained under Section 170 & 189 respectively of the Companies Act, 2013, will be available for inspection by the members at the AGM.
- 12) The Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 17<sup>th</sup> September, 2019 to Tuesday, 24<sup>th</sup> September, 2019** (both day inclusive).
- 13) Member holding shares in physical form are requested to intimate/ indicating their respective folio no., the change of their addresses and change of bank accounts etc. To Skyline Financial Services Private Limited, RTA of the Company, while members holding shares in electronic form may write to the respective depository participant for immediate updation.
- 14) The Company's Registrar and Share Transfer Agents, Skyline Financial Services Private Limited, D-153A, First Floor Okhla Industrial Area, Phase-I New Delhi - 110020.
- 15) With a view to use natural resources responsibly, we request shareholders to update their email address with their Depository Participants to enable the Company to send communications electronically.
- 16) In compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment, Rules 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing a facility to the members to exercise their votes electronically through the electronic voting service facility arranged by Central Depository Services Limited (CDSL). The facility for voting through ballot paper will also be made available at the AGM and members attending the AGM, who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.
- 17) The Annual Report 2018-19, the Notice of the 03<sup>rd</sup> AGM and instructions for e-voting, along with the Attendance slip and Proxy form, are being sent by electronic mode to all members whose email addresses are registered with the Company / Depository Participant(s), unless a member has requested for a physical copy of the documents. For members who have not registered their email addresses, physical copies of the documents are being sent by the permitted mode.
- 18) Members may also note that the Notice of the 03<sup>rd</sup> AGM and the Annual Report 2018-19 will be available on the Company's website, <https://www.advitiyatrades.com>. The physical copies of the documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at: goyals2729@gmail.com.
- 19) Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the directors seeking appointment / re-appointment at the AGM, is furnished as "**Annexure-1**" to the Notice. The directors have furnished consent / declaration for their appointment / re-appointment as required under the Companies Act, 2013 and the Rules thereunder.
- 20) The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents, Skyline Financial Services Private Limited, D-153A, First Floor Okhla Industrial Area, Phase-I, New Delhi – 110020.
- 21) All documents referred to in the Notice will be available for inspection at the Company's registered office during normal business hours on working days up to the date of the AGM.

- 22) M/s Vikas Verma & Associates, Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.
- 23) The facility for voting, either through electronic voting system or ballot or polling paper shall also be made available at the meeting and Members attending the meeting who have not already cast their vote by remote e-voting or by ballot form shall be able to exercise their right at the meeting.
- 24) Members can opt for only one mode of voting, i.e., either by Ballot Form or e-voting. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through Ballot Form shall be treated as invalid.
- 25) A member who has not received the Ballot Form may request the Company for a duplicate form. The Ballot Form/duplicate Ballot Form duly completed in all respects, enclosed in self addressed, postage pre-paid envelop should reach the Scrutinizer before 5.00 P.M. on **Monday, 23<sup>rd</sup> Day of September, 2019**. The Ballot received after the said date will be treated as not having been received.
- 26) Route map & landmark of venue of AGM is enclosed with Notice.
- 27) The shareholder needs to furnish the printed Attendance slip along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license to enter the AGM hall.

**28) Instructions for e-voting**

Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company is pleased to provide to its members a facility to exercise their right to vote on resolutions proposed to be passed at the Meeting by electronic means ("e-voting"). The members may cast their vote(s) using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting')

**The instructions for e-voting are as follows:**

**29) The instructions for shareholders voting electronically are as under:**

- (i) The voting period begins on **21<sup>st</sup> September, 2019 at 9.00 A.M** and ends on **23<sup>rd</sup> September, 2019 at 5.00 P.M.** During this period shareholder's of the Company, holding shares in dematerialized form, as on the cut-off date of **Monday, 16<sup>th</sup> September, 2019** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iii) Click on Shareholders / Members
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.



- (xvii) If a demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xix) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

***The shareholder needs to furnish the printed Attendance slip along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license to enter the AGM hall.***

**Item No. 2****Details of Director Seeking Appointment/ Re-appointment at the Annual General Meeting**

<b>Name of the Directors</b>	<b>Sandeep Goyal</b>	<b>Vishal Aggarwal</b>
Director Identification Number (DIN)	07762515	07933495
Date of Birth	26/12/1974	07/04/1992
Nationality	Indian	Indian
Date of Appointment on Board	22/03/2017	27/08/2019
Qualification	Graduate	Chartered Accountant
Shareholding in Advitiya Trade India Limited	50,80,000 Equity Shares	Nil
List of Directorships held in other Companies (excluding Alternate Directorship and Section 8 Companies)	None	None
Memberships of Audit and Stakeholders' Relationship Committees across Public Companies	None	None
Experience	25 Years	02 Years
Remuneration paid or sought to be paid	NIL	NIL
Relationship with other Directors/KMP	Relative (Mr. Chahat Gupta is nephew of Mr. Sandeep Goyal)	NA
No. of meetings attended during the year	7	Nil

**For and on behalf of the Board  
ADVITIYA TRADE INDIA LIMITED**

**Date: 27/08/2019**  
**Place: New Delhi**

**Sd/-  
Disha Maheshwari  
Company Secretary**

**EXPLANATORY STATEMENT U/S 102 OF THE COMPANIES ACT, 2013:**

The following explanatory statement sets out all material facts relating to the Special Business(es) set out in the accompanying notice of the Third Annual General Meeting of the Members of Advitiya Trade India Limited to be held on Tuesday, 24<sup>th</sup> September, 2019 at 4:00 PM at 2814/6 Ground Floor, Chuna Mandi, Paharganj, New Delhi Central Delhi - 110055

**Item No. 3:**

Mr. Vishal Aggarwal was appointed as an additional director of the Company by the Board of Directors on 27.08.2019 designated as independent director of the Company for a period of five year w.e.f. 27.08.2019 to 26.08.2024. In terms of the provisions of Section 161 of the Companies Act, 2013 Mr. Vishal Aggarwal would hold office up to the date of the ensuing Annual General Meeting.

Mr. Vishal Aggarwal is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

He shall continue to hold office as independent director of the Company after approval of members accorded by passing ordinary resolution as proposed in accompanying notice.

Section 149 of the Act *inter alia* stipulates the criteria of independence should a company propose to appoint an independent director on its Board. As per the said Section 149, an independent director can hold office for a term up to five consecutive years on the Board of a Company and he shall not be liable to retire by rotation.

Based on recommendation of Nomination and Remuneration Committee and the Board of Directors and in terms of the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Act, Mr. Vishal Aggarwal, being eligible for appointment as an Independent Director.

The Company has received a declaration from Mr. Vishal Aggarwal that he meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act. Mr. Vishal Aggarwal is a qualified Chartered Accountant having an experience of more than 2 years in the field of accounting, taxation and corporate advisory.

As per the provisions of Clause (2) of Part IV of Schedule IV of the Act, the approval of shareholders of the Company is being sought to appoint Mr. Vishal Aggarwal as Independent Director of the Company. In the opinion of the Board, Mr. Vishal Aggarwal fulfills the conditions for his appointment as an Independent Director as specified in the Act. Keeping in view his vast expertise and knowledge, it will be in the interest of the Company that Mr. Vishal Aggarwal is appointed as an Independent Director for a period of Five year w.e.f. 27.08.2019.

The documents related to the aforesaid transaction, shall be open for inspection (in physical or electronic form) by the Members at the Registered Office of the Company during normal business hours on all working up to the date of the Extra-Ordinary General Meeting.

**Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel/ directors, if any.**

Mr. Vishal Aggarwal and his relatives are not holding any equity share capital of the Company. Accordingly, he is not having any pecuniary relationship, directly and indirectly, with the Company.

**Disclosure as per Secretarial Standard- 2 to the extent not covered above**

Age	27 Years
Qualification	CA
Experience	2 Years
Date of Appointment on the Board	27.08.2019
Relationship with other Directors/Manager/ KMP	NA
No. of Meeting of Board attended during the year	Nil
Directorship, membership/ chairman of Committee of other Board	Directorship in Other Companies- 01 Chairman/Member of Committee of other Board- 02
Shareholding in the Company	Nil

Save and except Mr. Vishal Aggarwal and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors or Key Managerial Personnel of the Company and their respective relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board commends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the shareholders.

**For and on behalf of the Board  
ADVITIYA TRADE INDIA LIMITED**

**Date: 27/08/2019  
Place: New Delhi**

**Sd/-  
Disha Maheshwari  
Company Secretary**

**DIRECTOR'S REPORT**

To,

The Members,  
**ADVITIYA TRADE INDIA LIMITED**

Dear Members

Your Directors have pleasure in presenting the Third (3<sup>rd</sup>) Annual Report on the business and operations of the Company along with Audited Financial Statements for the Financial Year ended on 31<sup>st</sup> March, 2019

**1) FINANCIAL RESULTS:**

<b>Particular</b>	<b>2018 – 2019 Amount (Rs.)</b>	<b>2017-18 Amount (Rs.)</b>
Sales	552,221,961.44	398,787,719.02
Other Income	18,147.00	7,890.00
<b>Total Income</b>	<b>552,240,108.44</b>	<b>398,795,609.02</b>
Total Expenses	542,161,576.70	393,716,100.48
<b>Profit Before Tax</b>	<b>10,078,531.74</b>	<b>5,079,508.54</b>
Less: Income Tax –Current Year	2,699,339.00	1,287,593.00
Less: Deferred Tax	(43,518.00)	(10,627.00)
<b>Profit/(Loss) after tax</b>	<b>7,422,710.74</b>	<b>3,802,542.54</b>

**2) RESULTS OF OPERATIONS & STATE OF COMPANY'S AFFAIRS**

The Company recorded a turnover of Rs.552,221,961.44 during the year as against Rs. 398,787,719.02 in the previous year and the Company has earned a profit after tax of Rs. 7,422,710.74 as compared to the profit of Rs. 3,802,542.54 in the previous financial year. The management of the Company is putting their best efforts to improve the performance of the Company

**3) CHANGE IN THE NATURE OF BUSINESS**

There were no Changes in the Nature of Business of the Company during the Financial Year.

**4) SHARE CAPITAL**

The Authorized Share Capital of the Company is Rs. 100,000,100/- divided into 1,00,00,010 Equity Shares of Rs. 10/- each. On March 31, 2019, the paid-up share capital of the Company stood at Rs. 9,91,20,000/- divided into 99,12,000 Equity Shares of Rs. 10/- each.

**5) DIVIDEND**

The Board of Directors has not recommended any dividend for the financial year ended on March 31, 2019. Since the Board have considered it financially prudent in the long-terms interest of the company to re-invest the profits into the business of the company to build a strong reserve base and grow the business of the company.

**6) TRANSFER TO RESERVES**

During the Financial period, the company has not transferred any profit into the General Reserve of the Company.

**7) TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**8) MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT**

There have been no material changes and commitments were recorded during the financial year which materially affects the financial position of the Company till the date of this report.

**9) DEPOSIT**

The Company has not accepted any deposits from the public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet for the FY 2018-19.

**10) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE U/S 186 OF THE COMPANIES ACT, 2013**

The particulars of loans, guarantees and investments have been disclosed in the financial statements which also form part of this report.

**11) CORPORATE SOCIAL RESPONSIBILITY**

The Company has not developed and implemented any Corporate Social Responsibility Initiatives as provisions of section 135(1) of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 since the aforesaid provisions are not applicable.

**12) CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as prescribed under Section 134(3) of the Companies Act, 2013 read with Rule 8(3) of Companies (Accounts) Rules, 2014 are annexed herewith at “Annexure No. I”

**13) INTERNAL FINANCIAL CONTROL SYSTEM**

According to Section 134(5) (e) of the Companies Act, 2013, the term financial control (IFC) means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of business, including adherence to the company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information.

The company has a well-placed, proper and adequate Internal Financial Control System which ensures that all the assets are safeguarded and protected and the transactions are authorized, recorded and reported correctly.

To further strengthen the internal control process, the company has developed the very comprehensive compliance management tool to drill down the responsibility of the compliance from top management to executive.

**14) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNALDIRECTORS**

During the Financial year, there is no change in the Board of Directors of the Company. Mr. Sandeep Goyal, Managing Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

As on 31<sup>st</sup> March 2019, Board of Directors of the Company is comprised of following directors:

S. No	Name of the Director	Designation
1	Mr. Sandeep Goyal	Managing Director
2	Mrs. Chahat Gupta	Director
3	Mr. Poonam Agarwal	Independent Director
4	Mr. Pradeep Jain	Independent Director

**KEY MANAGERIAL PERSONNEL**

- Whole Time Director**

During the year, Mr. Mahatve Gupta has resigned from the post of Whole Time Director of the Company w.e.f. December 01, 2018.

- Chief Financial Officer**

During the year, Mr. Mahatve Gupta, has resigned from the post of Chief Financial Officer of the Company and Mr. Sandeep Goyal was appointed as the Chief Financial Officer of the Company w.e.f. 23<sup>rd</sup> November 2018.

- Company Secretary**

During the year, there is no change in the Company Secretary.

**15) POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS**

Pursuant to Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Committee constituted by the Board of Directors have laid down the following policies:

- Criteria for nomination as Director, Key Managerial Personnel and Independence of a Director:
- Criteria for determining Remuneration of Directors, Key Managerial Personnel and Senior Management Other Employees of the Company.
- Evaluation of performance of the members of the Board, Key Managerial Personnel.

The following directors are the members of the Nomination and Remuneration Committee:

Mr. Pradeep Jain	-	Chairman
Mrs. Poonam Agarwal	-	Member
Mrs. Chahat Gupta	-	Member

1 (One) meeting on 23.11.2018 of the Nomination and Remuneration Committee were held during the year. The attendance details of the Nomination and Remuneration Committee meetings are as follows:

Names of Directors	Designation	No. of meetings attended
Mr. Pradeep Jain <b>DIN: 07963341</b>	Non- Executive, Independent Director	1
Mrs. Poonam Agarwal <b>DIN: 07854132</b>	Non- Executive, Independent Director	1
Mrs. Chahat Gupta <b>DIN: 07762521</b>	Non- Executive, Non - Independent Director	1

Nomination & Remuneration Policy is uploaded on the website of the Company i.e. at [www.advitiyatrades.com](http://www.advitiyatrades.com).

#### **16) INDEPENDENT DIRECTOR'S DECLARATION**

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, confirming that he / she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013

#### **17) BOARD EVALUATION**

As per provisions of section 134(3) of the Companies Act, 2013 and Rules made thereunder, the Board of Directors has carried out an annual evaluation of its own performance, Board Committees and individual directors.

The performance of the Board of Directors and its Committees were evaluated on various parameters such as structure, composition, experience, performance of specific duties and obligations, quality of decision making and overall effectiveness.

The performance of individual Directors was evaluated on parameters, such as meeting attendance, participation and contribution and independent judgment.

The Board members noted from time to time the suggestions/ inputs of Independent Directors, Nomination Committee and Audit Committee and also discussed various initiatives to further improve the Board effectiveness.

In a separate meeting of Independent Directors held on 11/02/2019 performance of non-independent directors, performance of the Board as a whole and performance of the Chairman was evaluated.

#### **18) NUMBER OF MEETINGS OF THE BOARD& COMPOSITION OF BOARD**

During the year the Board met 7 (Seven) times to deliberate on various matters. The Meetings were held as on 17.05.2018, 25.08.2018, 16.07.2018, 14.11.2018, 23.11.2018, 01.12.2018, and 16.01.2019. The maximum interval between any two meetings did not exceed 120 days.

S. No	Name of the Director	No of board Meetings held during the year during his/her tenure as director	No. of Meetings attended during the year
1	Sandeep Goyal	7	7
2	Chahat Gupta	7	7
3	Poonam Agarwal	7	7



4	Pradeep Kumar Jain	7	7
5	Mahatve Gupta	6	6

**COMPOSITION OF BOARD AS ON MARCH 31, 2019**

S. No	Name of the Director	Designation
1	Sandeep Goyal	Managing Director
2	Chahat Gupta	Director
3	Poonam Agarwal	Independent Director
4	Pradeep Kumar Jain	Independent Director

**19) AUDIT COMMITTEE**

The Board of Directors of the Company has constituted Audit Committee u/s 177 of the Companies Act, 2013 consisting of 3 members Mr. Pradeep Jain (Independent Director), Mr. Poonam Agarwal (Independent Director) & Mr. Sandeep Goyal (Managing Director). Mr. Pradeep Jain is the Chairman of the Audit Committee.

The Company Secretary acts as the Secretary to the Audit Committee. The primary objective of the Audit Committee is to monitor and provide an effective supervision of the management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The Audit Committee oversees the work carried out in the financial reporting process by the management, the internal Auditors and the Independent Auditors and notes the processes and safeguards employed by each of them. All possible measures must be taken by the Audit Committee to ensure the objectivity and independence of the independent auditors.

The Audit Committee held 4 (Four) meetings during the year ended 31.03.2019. These were held on 25/05/2018, 16/07/2018, 14/11/2018 and 16/02/2019. The attendance details of the Audit Committee meetings are as follows:

S. No.	Name of Director	No. of Meetings Held	No. of meetings Attended
1	Mr. Pradeep Jain	4	4
2	Ms. Poonam Agarwal	4	4
3	Mr. Sandeep Goyal	4	4

**20) STAKEHOLDERS RELATIONSHIP COMMITTEE**

As per the provision of section 178 of the Companies Act, 2013 the constitution of Stakeholders Relationship Committee is as follow. During the year under review, one meeting was held on 16/02/2019. The attendance details of the Stakeholders Relationship Committee meetings are as follows:

S. No.	Name of Member	No. of Meetings Held	No. of Meetings Attended
1	Mr. Pradeep Jain	1	1
2	Mrs. Poonam Agarwal	1	1
3	Mr. Chahat Gupta	1	1

**21) PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

Particulars of contracts or arrangements with related parties referred to in section 188(1) of the Companies Act, 2013 read with Rule 8(2) of Companies (Accounts) Rules, 2014 in prescribed Form AOC-2 is annexed herewith at “**Annexure II**”.

The policy on Related Party Transactions, as approved by the Board, may be accessed on the Company’s website at the link: <https://advitiyatrades.com/>.

**22) SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint Venture or Associate Company; hence provisions of Section 129(3) of the Companies Act, 2013 relating to preparation of consolidated financial statements are not applicable.

**23) VIGIL MECHANISM / WHISTLE BLOWER POLICY**

As per the provisions of Companies Act, 2013, every Listed Company shall establish a vigil mechanism (similar to Whistle Blower mechanism). In pursuance of the provisions of section 177(9) & (10) of the Companies Act, 2013, a vigil mechanism/ whistle blower policy for directors and employees to report genuine concerns has been established and approved by Board.

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, integrity and ethical behaviour.

The Vigil Mechanism – cum – Whistle Blower Policy may be accessed on the Company’s website at the link: <https://advitiyatrades.com/>

**24) PARTICULARS OF EMPLOYEES U/S 197(12) OF THE COMPANIES ACT, 2013**

The Provision of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, regarding statement of particulars of employees is not applicable on the Company.

**25) DETAILS OF SIGNIFICANT AND MATERIAL ORDERS BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY’S OPERATIONS IN FUTURE.**

There was no significant order was passed by any regulatory authority or court or tribunal.

**26) DIRECTORS’ RESPONSIBILITY STATEMENT AS REQUIRED U/S 134(3)(c):**

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that: -

- a. in the preparation of the annual accounts, the applicable accounting standards have been followed;

- b. the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the Directors have prepared the annual accounts on a going concern basis.
- e. the Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively
- f. the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 27) **AUDITORS**

### **STATUTORY AUDITOR**

**M/s Sadana & Co., Chartered Accountants**, were appointed as statutory auditors of the Company from the conclusion of the 2<sup>nd</sup> Annual General Meeting till the conclusion of the 7<sup>th</sup> Annual General Meeting of the Company for the single Tenure of 5 Years.

The notes on accounts referred to in the auditors' report are self-explanatory and therefore don't call for any further comments by the Board of directors.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification or explanation.

### **SECRETARIAL AUDITOR**

In terms of Section 204 of the Act and Rules made there under, Vikas Verma & Associates, Practicing Company Secretaries were appointed as Secretarial Auditors for the financial year 2018-19. The Secretarial Audit Report for the financial year ended on March 31, 2019 is annexed herewith marked as "**Annexure-III**" to this Report.

There are no qualifications or adverse remarks in the Secretarial Auditors' Report which require any clarification or explanation.

### **INTERNAL AUDITOR**

In terms of Section 138 of the Act and Rules made there under, S C Verma & Associates, Chartered Accountants were appointed as Internal Auditors for the financial year 2018-19.

## 28) **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

As per SEBI Listing Regulations, Management Discussion and Analysis are attached, which form part of this report annexed herewith at **Annexure No. IV**.

## 29) **RISK MANAGEMENT**

During the year, The Board had developed and implemented an appropriate risk management policy for identifying the element of risk which, in the opinion of the Board may threaten the existence of the company and safeguarding the company against those risks.

**30) CODE OF CONDUCT AND ETHICS**

The Board of directors of the Company has adopted a Code of Conduct and Ethics for the Directors and Senior Executives of the Company. The object of the Code is to conduct the company's business ethically and with responsibility, integrity, fairness, transparency and honesty. The Code sets out a broad policy for one's conduct in dealing with the Company, fellow directors and with the environment in which the Company operates.

**31) INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

Your Company has a policy and framework for employees to report sexual harassment cases at workplace and the process ensures complete anonymity and confidentiality of information. No complaints of sexual harassment were raised in the financial year 2018-19.

**32) ANNUAL RETURN**

As per the requirements of Section 92(3) of the Companies Act and Rules framed thereunder, the extract of the Annual Return is given in "Annexure – V" in the prescribed Form No. MGT - 9, which is a part of this report. The same is available on website of the Company i.e. at [www.advitiyatrades.com](http://www.advitiyatrades.com).

**33) ACKNOWLEDGEMENT**

The directors thank the Company's employees, customers, vendors, investors and academic institutions for their continuous support.

The directors also thank the Government of India and concerned government departments / agencies for their co-operation.

For & on behalf of  
**ADVITIYA TRADE INDIA LIMITED**

Date: 27/08/2019  
Place: New Delhi

Sd/-  
**Sandeep Goyal**  
Managing Director  
DIN:07762515

Sd/-  
**Chahat Gupta**  
Director  
DIN:07762521

Annexure-ICONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

The particulars as per the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption are as under:

**(A) CONSERVATION OF ENERGY**

Steps taken or impact on conservation of energy	N.A.
The steps taken by the company for utilizing alternate sources of energy	
The capital investment on energy conservation equipment's	

**(B) TECHNOLOGY ABSORPTION**

- Efforts made towards technology absorption: N.A.**
- Benefits derived like product improvement, cost reduction, product development or import substitution: N.A.**
- In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

Detail of technology imported	N.A.
Year of Import	
Has technology been fully absorbed	
If not fully absorbed, areas, where this has not taken place, reasons there for and future plans of action.	

**4. Expenses incurred on Research and Development**

During the period under review particulars regarding expenditures on research and development are as under:

<b>Particulars</b>	N.A.
Capital Expenditures	
Recurring Expenditures	
<b>Total</b>	
<b>Total Research and development expenses as % of turnover</b>	

For & on behalf of  
**ADVITIYA TRADE INDIA LIMITED**

Sd/-

Sd/-

Date: 27/08/2019  
Place: New Delhi

**Sandeep Goyal**  
Managing Director  
DIN:07762515

**Chahat Gupta**  
Director  
DIN:07762521

**Annexure- II****FORM NO. AOC- 2**

*(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

- 1. Details of contracts or arrangements or transactions at arm's length basis:** The Company has entered into following contract or arrangement or transaction with its related parties which is at arm's length during financial year 2018-19.

Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Date of approval by the Board	Amount paid as advances, if any
Sandeep Goyal Director	Lease	Months	31/08/2017	1,32,000
Pradeep Goyal Director	Lease	Months	31/08/2017	1,32,000

- 2. Details of material contracts or arrangement or transactions not at arm's length basis:** The Company has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2018-19.

**For & on behalf of  
ADVITIYA TRADE INDIA LIMITED**

Date: 27/08/2019  
Place: New Delhi

Sd/-  
**Sandeep Goyal**  
Managing Director  
DIN:07762515

Sd/-  
**Chahat Gupta**  
Director  
DIN:07762521

Annexure- III

**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 2019**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,

**ADVITIYA TRADE INDIA LIMITED**

CIN: - L74999DL2017PLC314879

R/o: - 2814/6 Ground Floor, ChunaMandi,  
Paharganj, New Delhi-110055

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ADVITIYA TRADE INDIA LIMITED** (hereinafter called the '**Company**'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our inspection, verification of the **ADVITIYA TRADE INDIA LIMITED's** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **ADVITIYA TRADE INDIA LIMITED** for the financial year ended on 31<sup>st</sup> March, 2019, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; *(No transaction has been recorded during the Audit Period)*



- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (No transaction has been recorded during the Audit Period)
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (No transaction has been recorded during the Audit Period)
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (No transaction has been recorded during the Audit Period) and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (No transaction has been recorded during the Audit Period)

As informed to us the following other laws specifically applicable to the Company as under and as confirmed & declared by the management, the Company has duly complied the same:-

1. The Employees Provident fund and Miscellaneous Provisions Act, 1952 along with labour laws
2. Employees State Insurance Act, 1948
3. Maternity Benefit Act, 1961
4. Payment Gratuity Act, 1972
5. Factories Act, 1949
6. Environmental Act, 1986 and its allied applicable laws

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements/Regulations entered into by the Company with Stock Exchange(s).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above without any reservation.

We further report the Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions of the Board were unanimous and the same are captured and recorded as part of the minutes.

We further report that there is scope to improve the systems and processes in the company and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period there were no specific instances / events pursuant to the above referred laws, rules, regulations, guidelines, etc., having a major bearing on the Company's affairs.

For **M/s Vikas Verma & Associates**  
Practicing Company Secretary

**Sd/-**

**Vikas Kumar Verma**  
**Membership No. F9192**  
**CP No. 10786**

**Date:** 27.08.2019

**Place:** New Delhi

**Annexure-IV****MANAGEMENT DISCUSSION AND ANALYSIS****1. Industry structure and developments**

Indian economy is going through a period of rapid 'financial liberalisation'. Today, the 'intermediation' is being conducted by a wide range of financial institutions through a plethora of customer friendly financial products.

Over the years, our company has built a strong presence in the market through its cumulative experience, strong distribution network as well as sound systems and processes.

**2. Opportunities and threats**

Being a trading company, our company is exposed to specific risks that are particular to its business and the environment within which it operates including interest rate volatility, economic cycle, and market risk.

**3. Segment-wise or product-wise performance**

During the year under review, since company is being working in a single segment therefore the specific performance does not stand eligible.

**4. Outlook**

The presence of a stable government at the centre will be a major catalyst in taking major decisions which would push forward the pace of reforms and thereby directly improving the macro-economic environment. It is now being forecasted that in the near future, the Indian economy will become the fastest growing emerging market.

The Government is looking at easing investment conditions in India and focusing on project clearances. Also, 2020 is expected to see a rush of foreign direct investments (FDI) coming into India supported by FII inflows, thanks to liberalising the defence, insurance and construction sectors. It is expected that Government's major structural/economic liberalization policies will be reflected in 2020 Union Finance Budget and the same is expected to further boost the industry sentiments.

Looking at the Indian economy the company has plans to diversify its business in future.

**5. Risks and areas of concern**

Our strength is our determination and team work, weakness is the low equity base, opportunities are multiples and threats are the vibrations in the economy and government policies.

In any business, risks and prospects are inseparable. As a responsible management, the Company's endeavor is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts.

**6. Internal control systems and their adequacy**

The Company has carried out the internal audit in-house and has ensure that recording and reporting are adequate and proper, the internal controls exist in the system and that sufficient measures are taken to update the internal control system. The system also ensures that all transaction are appropriately authorised, recorded and reported. Exercises for safeguarding assets and protection against unauthorised use are undertaken from time to time. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal

control systems more effective. All these measures are continuously reviewed by the management and as and when necessary improvements are affected.

**7. Discussion on financial performance with respect to operational performance**

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and Generally Accepted Accounting Principles in India. Further, the financial performance during the year under reference has been impressive in terms of sales. Even though there has been a decent increase in the turnover, the volume of profits has also increased as compared to last year.

**8. Material developments in human resources/industrial relations front, including number of people employed.**

The company had sufficient numbers of employees at its administrative office. The company recognizes the importance of human value and ensures that proper encouragement both moral and financial is extended to employees to motivate them. The company enjoyed excellent relationship with workers and staff during the last year.

**9. Cautionary Statement**

The statements in the "Management Discussion and Analysis Report" section describes the Company's objectives, projections, estimates, expectations and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

**For & on behalf of  
ADVITIYA TRADE INDIA LIMITED**

Date: 27/08/2019  
Place: New Delhi

Sd/-  
**Sandeep Goyal**  
Managing Director  
DIN:07762515

Sd/-  
**Chahat Gupta**  
Director  
DIN:07762521

**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

**as on financial year ended on 31.03.2019**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration ) Rules, 2014.**

**I. RESGISTRATION & OTHER DETAILS:**

i	CIN	L74999DL2017PLC314879
ii	Registration Date	22/03/2017
iii	Name of the Company	ADVITIYA TRADE INDIA LIMITED
iv	Category/Sub-category of the Company	Company limited by Shares/ Non-Govt Company
v	Address of the Registered office & contact details	2814/6 Ground Floor, Chuna Mandi, Paharganj, New Delhi- 110055 IN
vi	Whether listed company	Listed
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Private Ltd., D 153A, 1 <sup>st</sup> Floor, Okhla Industrial Area, Phase- I, New Delhi- 110020. Tel:- 011-49536409

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	TRADING OF METAL & METAL COMPOUND	4662	100%

**III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NA	NA	NA	NA	NA

**IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)**

**i. Category-wise Shareholding**

Category of Shareholders	No. of Shares Held at the beginning of the Year	No. of Shares held at the End of the Year	% Change
--------------------------	---	---	----------

	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share s	
<b>A. Promoters</b>									
<b>(I) Indian</b>									
a) Individual HUF	7040000	0	7040000	71.03	7040000	0	7040000	71.03	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Government	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
e) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-Total (A)(1)</b>	<b>7040000</b>	<b>0</b>	<b>7040000</b>	<b>71.03</b>	<b>7040000</b>	<b>0</b>	<b>7040000</b>	<b>71.03</b>	<b>0.00</b>
<b>Foreign</b>									
NRI Individuals	0	0	0	0.00	0	0	0	0.00	0.00
Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
Banks /FI	0	0	0	0.00	0	0	0	0.00	0.00
Any Other	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-Total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Shareholding of Promoters(A)</b>	<b>7040000</b>	<b>0</b>	<b>7040000</b>	<b>71.03</b>	<b>7040000</b>	<b>0</b>	<b>7040000</b>	<b>71.03</b>	<b>0.00</b>
<b>Public Shareholding</b>									
<b>Institutions</b>									
Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
Central Government	0	0	0	0.00	0	0	0	0.00	0.00
State Government	0	0	0	0.00	0	0	0	0.00	0.00
Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00
Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
FII's	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00
Any Other Foreign	0	0	0	0.00	0	0	0	0.00	0.00
Any Other	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-Total (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>

[illegible]

## ii. SHARE HOLDING OF PROMOTERS

S.No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Sandeep goyal	5080000	51.25	0	5080000	51.25	0	
2	Manoj kumar aggarwal	490000	4.94	0	490000	4.94	0	
3	Pradeep goyal	460000	4.64	0	460000	4.64	0	
4	Deepti goyal	500000	5.04	0	500000	5.04	0	
5	Priyanka aggarwal	490000	4.94	0	490000	4.94	0	
6	Mahatve gupta	10000	0.10	0	10000	0.10	0	
7	Chahat gupta	10000	0.10	0	10000	0.10	0	
	<b>Total</b>	<b>7040000</b>	<b>71.01</b>		<b>7040000</b>	<b>71.01</b>		

## iii. CHANGE IN PROMOTERS' SHAREHOLDING ( SPECIFY IF THERE IS NO CHANGE) : No Change

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	-	-	-	-

## iv. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS & HOLDERS OF GDRS & ADRS)

	Shareholding at the end of the year	Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year
--	-------------------------------------	------	------------------------------------	--------	---



For Each of the Top 10 Shareholders	No.of shares	% of total shares of the company				No of shares	% of total shares of the company
At the beginning of the year							
Vagabound Tradex Private Limited	0	0	28/09/2018	8000	Purchase		
			19/10/2018	64000	Purchase		
			02/11/2018	-8000	Sale		
			09/11/2018	32000	Purchase		
			16/11/2018	80000	Purchase		
			30/11/2018	400000	Purchase		
			25/01/2019	-72000	Sale		
			08/02/2019	8000	Purchase	<b>512000</b>	5.17
Asian Bulls Capital Private Limited	0	0	30/11/2018	384000	Purchase		-
			22/03/2019	-8000	Sale		
			31/03/2019	-8000	Sale	<b>368000</b>	3.71
Arun Mittal	72000	0.73	06/04/2018	96000	Purchase		-
			20/04/2018	40000	Purchase		-
			13/07/2018	-8000	Sale	<b>200000</b>	2.02
Atul Mittal	8000	0.08	11/05/2018	24000	Purchase		
			25/05/2018	64000	Purchase		
			15/06/2018	-8000	Sale		
			07/09/2018	-8000	Sale	<b>80000</b>	0.81
Saroj Mittal	64000	0.65	18/05/2018	56000	Purchase	<b>120000</b>	1.21
Pramod Kumar Dokania	0	0.00	30/11/2018	160000	Purchase		
			28/12/2018	-8000	Sale	<b>152000</b>	1.53
Parveen Kumar Agarwal	0	0.00	29/03/2019	192000	Purchase	<b>192000</b>	1.94
Surender Kumar Goyal	0	0.00	31/08/2018	80000	Purchase	<b>80000</b>	0.81
R S Services Private Limited	392000	3.95	14/09/2018	-112000	Sale		
			21/09/2018	-64000	Sale		
			28/09/2018	-8000	Sale		
			05/10/2018	-96000	Sale		
			12/10/2018	-112000	Sale	0.00	0.00
Rishu agarwal	312000	3.15	20/04/2018	-64000	Sale		
			27/04/2018	-8000	Sale		
			04/05/2018	-48000	Sale		
			18/05/2018	-120000	Sale		

			01/06/2018	-16000	Sale		
			08/06/2018	-56000	Sale	0.00	-

## V) SHAREHOLDING OF DIRECTORS & KEY MANAGERIAL PERSONNEL

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
1	<b>Sandeep Goyal</b>				
	At the beginning of the year	5080000	51.25	5080000	51.25
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Nil			
	At the end of the year	5080000	51.25	5080000	51.25
2	<b>Chahat Gupta</b>				
	At the beginning of the year	10000	0.10	10000	0.10
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	Nil			
	At the end of the year	10000	0.10	10000	0.10

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i. Principal Amount	58,92,344.85	-	-	58,92,344.85
ii. Interest due but not paid	6,82,527.00	-	-	6,82,527.00
iii. Interest accrued but not due	0	-	-	0

<b>TOTAL</b>	<b>65,74,871.00</b>	<b>-</b>	<b>-</b>	<b>65,74,871.00</b>
<b>Change in Indebtedness during Year</b>				
Additions	0	-	-	0
Reductions	0	-	-	0
<b>Net Change</b>				
<b>Indebtedness at the end of Year</b>				
i. Principal Amount	0	-	-	0
ii. Interest due but not paid	0	-	-	0
iii. Interest accrued but not due	0	-	-	0
<b>Total (i+ii+iii)</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTOR AND/OR MANAGER:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount
1	<b>Gross salary</b>	Sandeep Goyal (Managing Director)	Mahatve Gupta (Whole Time Director)	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	15,00,000	2,40,000	17,40,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	Nil	Nil	Nil
Nil	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Nil	Nil	Nil
Nil	Stock option	Nil	Nil	Nil
Nil	Sweat Equity	Nil	Nil	Nil
Nil	Commission	Nil	Nil	Nil
Nil	as % of profit	Nil	Nil	Nil
Nil	others (specify)	Nil	Nil	Nil
Nil	Others, please specify	Nil	Nil	Nil
	<b>Total (A)</b>	15,00,000	2,40,000	17,40,000
	<b>Ceiling as per the Act</b>			

**B. REMUNERATION TO OTHER DIRECTORS:**

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount	
1	Independent Directors	NA	NA	NA	NA	NA
	(a) Fee for attending board committee meetings	NA	NA	NA	NA	NA
	(b) Commission	NA	NA	NA	NA	NA
	(c ) Others, please specify	NA	NA	NA	NA	NA
	<b>Total (1)</b>	NA	NA	NA	NA	NA
2	Other Non Executive Directors					
	(a) Fee for attending board committee meetings	NA	NA	NA	NA	NA
	(b) Commission	NA	NA	NA	NA	NA
	(c ) Others, please specify.	NA	NA	NA	NA	NA
	<b>Total (2)</b>	NA	NA	NA	NA	NA
	<b>Total (B)=(1+2)</b>	NA	NA	NA	NA	NA
	<b>Total Managerial Remuneration</b>	NA	NA	NA	NA	NA
	<b>Overall Cieling as per the Act.</b>					

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
1	<b>Gross Salary</b>	<b>CEO</b>	<b>Company Secretary</b>	<b>CFO</b>	<b>Total</b>
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	NA	NA	NA	NA
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	NA	NA	NA	NA
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NA	NA	NA	NA
2	Stock Option	NA	NA	NA	NA
3	Sweat Equity	NA	NA	NA	NA
4	Commission	NA	NA	NA	NA
	as % of profit	NA	NA	NA	NA
	others, specify	NA	NA	NA	NA
5	Others, please specify	NA	NA	NA	NA

	<b>Total</b>					
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## VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
<b>B. DIRECTORS</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For & on behalf of  
**ADVITIYA TRADE INDIA LIMITED**

Date: 27/08/2019  
Place: New Delhi

**Sd/-**  
**Sandeep Goyal**  
Managing Director  
DIN:07762515

**Sd/-**  
**Chahat Gupta**  
Director  
DIN:07762521

## **INDEPENDENT AUDITOR'S REPORT**

**To the Members of ADVITIYA TRADE INDIA LIMITED**

### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **Advitiya Trade India Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "standalone Ind AS financial statements").

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these standalone Ind AS financials statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncement issued by the ICAI. Those Standards & Pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements:

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner

so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2019 and its profit and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss and the cash flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
  - e) On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and
  - g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The company does not have any pending litigations as at March 31, 2019 that has any impact on its financial position in its standalone Ind AS financial statements.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

**For Sadana & Co**  
**Chartered Accountants**  
**Firm's registration number: 011616N**

**Sd/-**  
**CA Manoj Gupta**  
**Partner**  
**M. No. 504918**  
**Date: 27<sup>th</sup> May'2019**

## **Annexure A to the Independent Auditors' Report**

Report on the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of **ADVITIYA TRADE INDIA LIMITED** ('the Company')

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which all fixed assets are verified. In our opinion, this programme of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our random basis examination of the records of the Company, the title deeds of the immovable property are held in the name of the Company.
- (ii) In our opinion the inventories have been physically verified during the year by the Management at reasonable intervals and as explained to us no material discrepancies were noticed on physical verification.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, and Limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not advanced any loans to parties or granted securities covered under Sections 185 and 186 of the companies act, 2013.
- (v) According to the information & explanations given to us, the Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of Section 73 to Section 76 or any other relevant provisions of the Act and the rules framed there under apply.
- (vi) The Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Act for any of the trading Company. Accordingly paragraph 3(vi) of the Order is not applicable.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
  - (a) The Company has been regular in depositing undisputed statutory dues, including Income Tax and other material statutory dues applicable to it with the appropriate authorities.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks, and Government or debenture holders.
- (ix) The Company has raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees have been noticed during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.



- (xii) The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order and the Nidhi rule 2014 are not applicable.
- (xiii) The company has rendered into transactions with related parties in compliance with the provisions of u/s 177 & 188 of the Act. The details of such related party transaction have been disclosed in the standalone Ind AS financial statements as required under accounting standards (AS-18), related party disclosure specified under section 133 of the act, read with rule 7 of the co.(accounts) rules, 2014.
- (xiv) In our opinion and according to the information and explanations given to us during the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with him hence reporting under clause 3(xiv) of the Order is not applicable to the Company.
- (xvi) In our opinion and according to information and explanations provided to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

**For Sadana & Co**  
**Chartered Accountants**  
**Firm's registration number: 011616N**

**Sd/-**  
**CA Manoj Gupta**  
**Partner**  
**M. No. 504918**  
Date: 27<sup>th</sup> May'2019

## **Annexure – B to the Independent Auditors’ Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (‘the Act’)**

We have audited the internal financial controls over financial reporting of **ADVITIYA TRADE INDIA LIMITED** (‘the Company’) as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the ‘Guidance Note’) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Sadana & Co**  
**Chartered Accountants**  
**Firm's registration number: 011616N**

**Sd/-**  
**CA Manoj Gupta**  
**Partner**  
**M. No. 504918**  
**Date: 27<sup>th</sup> May'2019**

**Advitiya Trade India Limited**

CIN : L74999DL2017PLC314879

Date of Incorporation : 22nd March-2017

Balance Sheet as at 31st Mar' 2019

(All amounts are in Indian Rupees; except per share data and unless stated otherwise)

Particulars	Notes	31st Mar' 2019	31st Mar' 2018
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	2	1,080,501.27	287,493.26
Intangible assets			
Other non current assets			
<b>Current assets</b>			
Inventories	3	36,358,358.50	34,540,292.92
Financial Assets			
Trade receivables	4	67,819,852.99	92,632,763.76
Cash and cash equivalents	5	2,487,416.73	23,644,002.57
Loan & Advances	6	40,518,959.30	1,885,959.50
Deferred tax assets (net)	10	174,037.00	130,519.00
Other current assets	7	1,983,420.00	2,644,560.00
<b>Total Assets</b>		<b>150,422,545.79</b>	<b>155,765,591.01</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity Share capital	8	99,120,000.00	99,120,000.00
Other Equity			
Retained earnings	9	10,735,665.28	3,312,954.54
Share Premium	9	24,360,000.00	24,360,000.00
<b>Non-current liabilities</b>			
Deferred tax liabilities (Net)	10	-	-
Borrowings	11	-	5,892,344.85
<b>Current liabilities</b>			
Financial Liabilities			
Trade payables	12	13,222,291.48	21,068,848.26
Other financial liabilities		-	-
Short term provisions	13	2,699,339.00	1,387,593.00
Other current liabilities	14	285,250.03	623,850.36
<b>Total Equity and Liabilities</b>		<b>150,422,545.79</b>	<b>155,765,591.01</b>

Significant accounting policies &amp; notes to accounts

The accompanying notes are an integral part of the Financial Statements

As per our report on even date

**For Sadana & Co.**

Chartered Accountants

Firm Reg. No. 011616N

for and on behalf of the board of directors of

**Advitiya Trade India Limited**

Sd/-

**CA Manoj Gupta**

Partner

M. No. 504918

Place: Delhi

Date: 27th May'2019

Sd/-

**Disha Maheshwari**

Company Secretary

M. No: ACS 43525

Sd/-

**Sandeep Goyal**

Managing Director

DIN: 07762515

Sd/-

**Chahat Gupta**

Director

DIN: 07762521

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**Advitiya Trade India Limited**

**CIN : L74999DL2017PLC314879**

**Date of Incorporation : 22nd March-2017**

**Statement of Profit and Loss for the year/period ended**

(All amounts are in Indian Rupees; except per share data and unless stated otherwise)

Particulars	Notes	31st Mar' 2019	31st Mar' 2018
Revenue from operations	15	552,221,961.44	398,787,719.02
Other income	16	18,147.00	7,890.00
<b>Total Income</b>		<b>552,240,108.44</b>	<b>398,795,609.02</b>
<b>Expenses</b>			
Cost of Materials Consumed	17	-	-
Purchases of Stock-in-Trade	18	536,652,803.84	421,025,095.16
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-trade	19	-1,818,065.58	-34,540,292.92
Employee Benefit Expenses	20	3,171,000.00	2,243,100.00
Finance Costs	21	758,081.68	869,030.72
Depreciation and Amortisation Expense	2	332,785.62	141,116.00
Administration Expenses	22	3,064,971.14	3,978,051.52
<b>Total expenses</b>		<b>542,161,576.70</b>	<b>393,716,100.48</b>
<b>Profit / (Loss) before tax</b>		<b>10,078,531.74</b>	<b>5,079,508.54</b>
<b>Tax Expense:</b>			
(1) Current Income Tax		2,699,339.00	1,287,593.00
(2) Deferred tax assets/liability		43,518.00	10,627.00
<b>Profit (Loss) for the period (VII-VIII)</b>		<b>7,422,710.74</b>	<b>3,802,542.54</b>
<b>Earnings per equity share:</b>			
(1) Basic		0.75	0.38
(2) Diluted		0.75	0.38

Significant accounting policies & notes to accounts

The accompanying notes are an integral part of the Financial Statements

As per our report on even date

**For Sadana & Co.**

Chartered Accountants

Firm Reg. No. 011616N

for and on behalf of the board of directors of

**Advitiya Trade India Limited**

Sd/-

**CA Manoj Gupta**

Partner

M. No. 504918

Place: Delhi

Date: 27th May'2019

Sd/-

**Disha Maheshwari**

Company Secretary

M. No: ACS 43525

Sd/-

**Sandeep Goyal**

Managing Director

DIN: 07762515

Sd/-

**Chahat Gupta**

Director

DIN: 07762521

Advitiya Trade India Limited

CIN : L74999DL2017PLC314879

Date of Incorporation : 22nd March-2017

Cash Flow Statement for the year/period ended 31st Mar' 2019

(All amounts are in Indian Rupees; except per share data and unless stated otherwise)

Particulars	31st Mar' 2019	31st Mar' 2018
<b>A Cash flow from operating activities</b>		
Profit/(Loss) before tax	10,078,531.74	5,079,508.54
Adjustments to reconcile profit/(loss) before tax to net cash flows		
Depreciation	332,785.62	141,116.00
Interest Income		
Profit on sale of fixed assets	-	-
Interest Paid		
Provision for Audit fee	-	80,000.00
Provision for Income/wealth tax etc.		
<b>Operating profit before changes in assets and liabilities</b>	<b>10,411,317.36</b>	<b>5,300,624.54</b>
<b>Working Capital adjustments:</b>		
Increase/decrease in sundry debtors	24,812,910.77	-92,632,763.76
Increase/decrease in short term loans and advances-current	-38,632,999.80	-5,520,120.48
Increase in other current assets	661,140.00	-2,644,560.00
Increase in inventories	-1,818,065.58	-34,540,292.92
Increase in other current liabilities	-338,600.33	4,859,373.34
Increase in sundry creditors-current	-7,846,556.78	19,878,006.26
<b>Cash (used in) operations</b>	<b>-12,750,854.36</b>	<b>-105,299,733.02</b>
Income tax paid (net of refund)	-1,387,593.00	-
<b>Net cash flow (used in) operating activities (A)</b>	<b>-14,138,447.36</b>	<b>-105,299,733.02</b>
<b>B Cash flow from investing activities</b>		
Purchases of fixed assets	-1,125,793.63	-428,609.26
Proceeds from sale of fixed assets	-	-
Interest received	-	-
Movement of loans and advances	-	-
<b>Net cash flow (used in) / invested in investing activities (B)</b>	<b>-1,125,793.63</b>	<b>-428,609.26</b>
<b>C Cash flow from financing activities</b>		
Proceeds from issuance of share capital	-	113,780,000.00
Proceeds from loan term borrowings	-5,892,344.85	5,892,344.85
Interest paid		
<b>Net cash flow from financing activities (C')</b>	<b>-5,892,344.85</b>	<b>119,672,344.85</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>-21,156,585.84</b>	<b>13,944,002.57</b>
Cash and cash equivalents at the beginning of the year	23,644,002.57	9,700,000.00
<b>Cash and cash equivalents at the end of the year</b>	<b>2,487,416.73</b>	<b>23,644,002.57</b>
Significant accounting policies & notes to accounts		
The accompanying notes are an integral part of the Financial Statements		
As per our report on even date		

For Sadana & Co.

Chartered Accountants

Firm Reg. No. 011616N

Advitiya Trade India Limited

Sd/-

CA Manoj Gupta

Partner

M. No. 504918

Place: Delhi

Date: 27th May'2019

Sd/-

Disha Maheshwari

Company Secretary

M. No: ACS 43525

Sd/-

Sandeep Goyal

Managing Director

DIN: 07762515

Sd/-

Chahat Gupta

Director

DIN: 07762521

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**Advitiya Trade India Limited**

CIN : L74999DL2017PLC314879

Date of Incorporation : 22nd March-2017

**Notes to the financial statements**

(All amounts are in Indian Rupees; except per share data and unless stated otherwise)

Particulars	Notes	31st Mar' 2019	31st Mar' 2018
<b>Inventories</b>	<b>3</b>		
Traded Goods -			
ALLUMINIUM EXPENDED GRIL (Pcs) 800			771,669.00
ALLUMINIUM EXTRUDING PROFILE (7604) - Kg 22617			4,365,687.06
Aluminium Expended Gril - Kg 4941			982,837.70
Aluminium Profile (7606) - Kg 19879			3,547,623.28
Cottan Fabric Mtr 94591			23,637,337.08
Micro (Q4202) Bags 106			396,440.00
Steel Coil Kg 7018			838,698.80
as per details enclosed		36,358,358.50	-
		<b>36,358,358.50</b>	<b>34,540,292.92</b>
<b>Trade Receivables</b>	<b>4</b>		
Sundry Debtors (refer list enclosed)			
(unsecured, considered good & subject to balance confirmation)		67,819,852.99	92,632,763.76
		<b>67,819,852.99</b>	<b>92,632,763.76</b>
<b>Cash and Cash Equivalents</b>	<b>5</b>		
Balance with Banks			
FDR- BOI		-	20,000,000.00
Interest Accrued		-	7,890.00
Bank of India (602420110000862)		11,261.34	82,627.64
Bank of India (602420110000885)		5,746.30	5,882.00
Bank of India (602430110000688)		5,769.22	5,769.22
Bank of India A/c No 602430110000126		2,159,110.09	-
HDFC Bank Ltd (50200026054281)		28,432.62	3,073,042.71
HDFC Bank Ltd (50200028827448)		35,000.00	35,000.00
Cash in hand		242,097.16	433,791.00
		<b>2,487,416.73</b>	<b>23,644,002.57</b>
<b>Loans &amp; advances</b>	<b>6</b>		
Advances to party (debit balance in sundry creditor list)		40,220,015	607,362.00
Security to BSE Ltd.		-	430,800.00
GST Paid		2,146,488.00	1,267,189.00
CGST		5,009,336.69	1,761,065.74
SGST		5,009,336.69	1,761,065.74
IGST		-12,373,910.78	-4,241,522.98
RCM paid		7,694.00	-
Pre Paid expenses (Marchant banker fees for 2018-19)		-	300,000.00
Advance Tax		500,000.00	-
		<b>40,518,959.30</b>	<b>1,885,959.50</b>
<b>Other Current Assets</b>	<b>7</b>		
IPO Expenses			
Opening Balance		2,644,560.00	-
Add: Expenses incurred during the year		-	3,305,700.00
Less: 20% Expenses written off during the year		661,140.00	661,140.00
		<b>1,983,420.00</b>	<b>2,644,560.00</b>

Advitiya Trade India Limited  
CIN : L74999DL2017PLC314879  
Date of Incorporation : 22nd March-2017  
Notes to the financial statements  
(All amounts are in Indian Rupees; except per share data and unless stated otherwise)

Particulars	Notes	31st Mar' 2019	31st Mar' 2018
<b>Equity Share capital</b>	<b>8</b>		
Authorized Share Capital			
No. of Shares: 100,00,010 @ 10 per share (PY 100,00,010 @ 10 per share)		100,000,100.00	100,000,100.00
<b>Issued, Subscribed &amp; Paid Up Share Capital</b>			
No. of Shares: 99,12,000 shares @ 10 each (PY 99,12,000 @ 10 per share)		99,120,000.00	99,120,000.00
		-	-
		<b>99,120,000.00</b>	<b>99,120,000.00</b>
<b>Reconciliation of Number of Shares (numbers)</b>			
Shares outstanding at the beginning of the year		9912000	970,000
Shares issued during the year		0	8942000
<b>Shares outstanding at the year end</b>		<b>9912000</b>	<b>9912000</b>
<b>List of Shareholders holding more than 5%</b>			
<b>Shareholders</b>	<b>% of Holding</b>	<b>% of Holding</b>	
Deepti Goyal (No of shares CY 5,00,000 PY 5,00,000)	5.04%	5.04%	
Manoj Kumar Aggarwal No of shares CY 4,90,000 PY 4,90,000)	4.94%	4.94%	
Pradeep Goyal (No of shares CY 4,60,000 PY 4,60,000)	4.64%	4.64%	
Priyanka Aggarwal (No of shares CY 4,90,000 PY 4,90,000)	4.94%	4.94%	
Sandeep Goyal (No of shares CY 50,80,000 PY 50,80,000)	51.25%	51.25%	
Total	70.81%	70.81%	
<b>Other Equity</b>	<b>9</b>		
<b>Reserves and surplus</b>			
<b>Retained earnings</b>			
Retained earnings/ (loss) at the beginning of the year		3,312,954.54	-489,588.00
Profit for the year		7,422,710.74	3,802,542.54
Adjustment during the year		-	-
<b>Retained earnings/(loss) at the end of the year</b>		<b>10,735,665.28</b>	<b>3,312,954.54</b>
<b>Share Premium</b>			
Share Premium at the beginning of the year		24,360,000.00	-
Premium for the year		-	24,360,000.00
Adjustment during the year		-	-
<b>Share Premium at the end of the year</b>		<b>24,360,000.00</b>	<b>24,360,000.00</b>
<b>Deferred tax assets/(liabilities)</b>	<b>10</b>		
Depreciation as per Companies Act, 2013		332,785.62	141,116.00
Depreciation as per Income Tax Act, 1961		165,409.00	99,847.00
Timing Difference {Assets (liabilities)}		167,376.62	-41,269.00
Deferred Tax Assets (Created during the year)		43,518.00	-10,627.00
Deferred Tax Assets (Liabilities) at the beginning of the year		-10,627.00	-
<b>Deferred Tax Assets (Liabilities) at the end of the year</b>		<b>54,145.00</b>	<b>-10,627.00</b>
<b>Borrowings</b>	<b>11</b>		
Cash Credit Limit from Bank of India A/c No 602430110000126 (Secured against hypothecation of Stock and Debtors)			5,892,344.85
		-	<b>5,892,344.85</b>
<b>Trade Payables</b>	<b>12</b>		
<b>Sundry Creditors</b>			
(refer list enclosed)		13,222,291	21,068,848
		<b>13,222,291.48</b>	<b>21,068,848.26</b>
<b>Short term provisions</b>	<b>13</b>		
Audit Fee Payable		-	100,000.00
Provision for Income tax		2,699,339.00	1,287,593.00
		<b>2,699,339.00</b>	<b>1,387,593.00</b>
<b>Other Current Liabilities</b>	<b>14</b>		
Citi Bank Credit Card Payable		-	52,075.00
Electricity Exp Payable		2,405.00	2,596.00
Salary Payable		103,000.00	105,000.00
Director Salary Payable		103,611.00	90,000.00
SBI Credit Card Payable		4,090.03	56,314.86
TDS Payable -192		38,644.00	100.00
TDS Payable - 194J		11,500.00	316,207.50
Telephone Exp Payable		-	1,557.00
Godown Rent Payable		7,000.00	-
Office Rent Payable		15,000.00	-
		<b>285,250.03</b>	<b>623,850.36</b>



Advitiya Trade India Limited  
CIN : L74999DL2017PLC314879  
Date of Incorporation : 22nd March-2017  
Notes to the financial statements

(All amounts are in Indian Rupees; except per share data and unless stated otherwise)

Particulars	Notes	31st Mar' 2019	31st Mar' 2018
<b>Revenue from operations</b>	<b>15</b>		
Traded Goods		552,221,961.44	398,787,719.02
		<b>552,221,961.44</b>	<b>398,787,719.02</b>
<b>Other income</b>	<b>16</b>		
Interest on deposits with bank		18,147.00	7,890.00
		<b>18,147.00</b>	<b>7,890.00</b>
<b>Cost of Materials Consumed</b>	<b>17</b>		
		-	-
<b>Purchases of Stock-in-Trade</b>	<b>18</b>		
Purchased of traded goods		536,652,803.84	421,025,095.16
		<b>536,652,803.84</b>	<b>421,025,095.16</b>
<b>Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-trade</b>	<b>19</b>		
Traded Goods			
Stock at the beginning of the year		34,540,292.92	-
Stock at the end of the year		36,358,358.50	34,540,292.92
Difference		<b>-1,818,065.58</b>	<b>-34,540,292.92</b>
<b>Employee Benefit &amp; Remuneration Expense</b>	<b>20</b>		
Directors Remuneration		1,740,000.00	1,335,000.00
Salaries (Staff)		1,431,000.00	908,100.00
		<b>3,171,000.00</b>	<b>2,243,100.00</b>
<b>Financial Cost</b>	<b>21</b>		
Bank & Other Charges		75,554.68	54,532.72
Interest Paid A/c Bank of India		682,527.00	814,498.00
		<b>758,081.68</b>	<b>869,030.72</b>
<b>Administrative &amp; Selling Expense</b>	<b>22</b>		
Audit Fee-INTERIM		-	30,000.00
Auditor Remuneration (Statutory Audit fees)		70,000.00	70,000.00
Auditor Remuneration (Tax Audit fees)		25,000.00	25,000.00
Auditor Remuneration (ITR filing fees)		5,000.00	5,000.00
Cartage Purchase		12,970.00	13,938.00
Job Work Exp.		-	3,869.00
Godown Rent		84,000.00	44,350.00
Office Rent		180,000.00	180,000.00
Advertisement		17,496.00	11,000.00
BSE Fees		27,000.00	192,100.00
Business Promotion		239,772.19	-
CDSL Fees		28,500.00	73,225.00
Credit Card Charges		937.49	4,718.82
Designing Charges		1,000.00	-
Donation		5,100.00	5,100.00
Electricity Exp.		67,239.00	39,176.00
Entertainment Exp.		8,102.12	-
Event expenses		-	907,917.00
Int on GST		1,962.00	-
GST Penalty		-	1,906.00
Int on Income Tax		129,407.00	-
Int. on TDS		16,323.00	7,107.00
Late Fee on GST		4,200.00	-
IPO Expenses Written Off		661,140.00	661,140.00
Legal & Professional Charges		603,500.00	505,000.00
Loss on Mobile Theft		-	33,927.68
MCD Expenses		-	8,390.00
Mobile Insurance		22,500.00	2,399.00
NSDL/CDSL Fees		-	52,000.00
Office Expenses		12,307.37	2,774.00
Printing & Stationery		-	26,812.50
R.O.C. Filling Charges		7,600.00	548,236.00
Short & Excess		12.33	35.19
Stamp Duty		10,000.00	-
Staff Welfare		145,873.90	159,111.92
Tax Consultancy Charges		60,000.00	-
Stock Insurance		-	7,185.00
Telephone Exp		43,314.00	33,968.00
Transportation Charges		130,859.00	124,139.00
Travelling Exp.		443,855.74	189,894.41
Website Development & Maintaince		-	8,632.00
		<b>3,064,971.14</b>	<b>3,978,051.52</b>

Advitiya Trade India Limited

CIN : L74999DL2017PLC314879

Date of Incorporation : 22nd March-2017

Note -02 Fixed Assets

(All amounts are in Indian Rupees; except per share data and unless stated otherwise)

Depreciation Chart as per Companies Act,2013 as on 30th Sep'2018

				Gross Block				Depreciation				Net Block	
S #	Particulars	Dep Rate	Usefull Life	1st Apr'18	Additions	Deletions	31st Mar'19	1st Apr'18	for the year/period	Adj	31st Mar'19	31st Mar'19	31st Mar'18
1	Car	25.89%	10		987,540.00		987,540.00	-	162,181.39		162,181.39	825,358.61	-
2	CCTV Camera	45.07%	5	20,326.69			20,326.69	6,099.00	6,412.42		12,511.42	7,815.27	14,227.69
3	Computer Software	63.16%	3	48,470.37	5,932.20		54,402.57	22,227.00	18,897.35		41,124.35	13,278.22	26,243.37
4	Fan	45.07%	5	4,062.00			4,062.00	1,274.00	1,256.55		2,530.55	1,531.45	2,788.00
5	Furniture & Fittings	25.89%	10	69,963.18			69,963.18	11,513.00	15,132.75		26,645.75	43,317.43	58,450.18
6	Lenovo Aio300-3rin	63.16%	3	63,559.32			63,559.32	29,146.00	21,735.45		50,881.45	12,677.87	34,413.32
7	Lenovo All in One 300-23	63.16%	3	37,711.86			37,711.86	17,293.00	12,896.55		30,189.55	7,522.31	20,418.86
	Mobile -Apple	45.07%	5	-	22,321.43		22,321.43	-	8,902.65		8,902.65	13,418.78	-
	Mobile-Apple Iphone 8	45.07%	5	-	110,000.00		110,000.00	-	26,350.52		26,350.52	83,649.48	-
8	Mobile-Old	45.07%	5	76,013.45			76,013.45	34,259.00	18,818.73		53,077.73	22,935.72	41,754.45
9	Mobile Booster	45.07%	5	12,000.00			12,000.00	2,919.00	4,092.81		7,011.81	4,988.19	9,081.00
10	Mobile One Plus 5 (New)	45.07%	5	35,443.78			35,443.78	1,094.00	15,481.45		16,575.45	18,868.33	34,349.78
11	Mobile Redmi Y1	45.07%	5	8,034.82			8,034.82	30.00	3,607.77		3,637.77	4,397.05	8,004.82
12	Printer HP AIO DJ 5821	45.07%	5	10,546.88			10,546.88	2,527.00	3,614.56		6,141.56	4,405.32	8,019.88
13	Printer Hp M1005 MFP	45.07%	5	12,373.62			12,373.62	3,713.00	3,903.34		7,616.34	4,757.28	8,660.62
14	Ups Elnova T 620	45.07%	5	4,322.04			4,322.04	1,414.00	1,310.65		2,724.65	1,597.39	2,908.04
15	Voltas AC	45.07%	5	19,531.25			19,531.25	5,764.00	6,204.90		11,968.90	7,562.35	13,767.25
16	Voltas Water Dispenser	45.07%	5	6,250.00			6,250.00	1,844.00	1,985.78		3,829.78	2,420.22	4,406.00
	<b>Total for Current Year</b>			<b>428,609.26</b>	<b>1,125,793.63</b>	<b>-</b>	<b>1,554,402.89</b>	<b>141,116.00</b>	<b>332,785.62</b>	<b>-</b>	<b>473,901.62</b>	<b>1,080,501.27</b>	<b>287,493.26</b>
	<b>Total for Last Year</b>			<b>-</b>	<b>428,609.26</b>	<b>-</b>	<b>428,609.26</b>	<b>-</b>	<b>141,116.00</b>	<b>-</b>	<b>141,116.00</b>	<b>287,493.26</b>	<b>-</b>

# ADVITIYA TRADE INDIA LIMITED

## SIGNIFICANT ACCOUNTING POLICIES

### 1. Accounting Conventions

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 issued by the Ministry of Corporate Affairs. The Company has consistently applied the accounting policies used in the preparation for all periods presented in these financial statements.

### 2. Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relation to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits and provision for income taxes. Future results could differ due to changes in the estimates and the difference between the actual results and the estimates are recognized in the period in which the results are known/materialize.

### 3. Revenue Recognition

Revenue from sale of goods is accounted for on the basis of billing to customers. Profit/loss on sale of Assets is recognized on the date of its sale and is computed as excess of sale proceeds over its carry amount as at the date of sale.

### 4. Fixed Assets

Fixed Assets are stated at cost of acquisition/construction as reduced by accumulated depreciation. Apart from taxes (Excluding Cenvat) all costs including financial costs up to the date of commissioning and attributable to the fixed assets, freight and other incidental expenses related to the acquisition and installation of the respective fixed assets are capitalized.

### 5. Closing Inventories

Closing inventories are valued at lower of cost or net realisable value. Method of inventories applied while preparing the financial statement of the company is first-in first-out.

### 6. Preliminary expenses

Expenditure incurred prior to incorporation of the company is treated as preliminary expenses. One fifth of the expenses is treated as revenue expenses and therefore is being booked as revenue expenses in every year.

### 7. Borrowing costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalization of such asset, are capitalized as a part of the cost of such assets. Any income earned on the temporary deployment/ investment of those borrowings is deducted from the borrowing costs so incurred. A qualifying asset is one that

## ADVITIYA TRADE INDIA LIMITED

necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss.

### 8. Depreciation

The company follows the written down value (WDV) method for calculation of depreciation. The depreciation has been calculated based on the new estimated life of the assets as per Companies Act 2013. The Depreciable Value of those assets, whose life has expired (when compared to the new estimated life), has been adjusted against the General Reserve of the Company.

### 9. Investments

Investments which are readily realisable and intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are recognised at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

### 9. Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefits associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there is unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their reliability

### 10. Contingencies

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is probable that an outflow of resources will not be required to settle the obligation. However, if the possibility of outflow of resources, arising out of present obligation, is remote, it is not even disclosed as contingent liability. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the notes to financial statements. Contingent assets are neither

## ADVITIYA TRADE INDIA LIMITED

recognized nor disclosed in the financial statements. Loss contingencies arising from claims, litigation, assessments, fines, penalties, etc., are provided for when it is probable that a liability may be incurred and the amount can be reliably estimated.

### 11. Earnings per share(EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### 12. Foreign Currency Transactions:

Transactions denominated in foreign currencies are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Foreign currency monetary items (assets and liabilities) are restated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in foreign currency, are reported using the exchange rate at the date of the transaction. Gains and losses, if any, at the year-end in respect of monetary assets and monetary liabilities are recognised in the Statement of Profit and Loss.

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2019

13. These are the Company's first financial statements prepared in accordance with Ind AS. The accounting policies set out as above have been applied in preparing the financial statements for the year ended 31 March 2019.

### 14. A- Related Party Disclosures:

- 1- (a) Direct Subsidiary Companies- NA
- (b) Indirect Subsidiary Companies- NA

- 2- (a) Direct Associates Companies- NA

#### 3- Enterprises owned or significantly influenced by Key Managerial Personnel or their relatives:

- M/s. G.D. Textiles (Proprietorship Firm)
- M/s. Fabric World (Proprietorship Firm)
- M/s. V.M. Polymer (Proprietorship Firm)

## ADVITIYA TRADE INDIA LIMITED

### Key Managerial Personnel:

- Mr. Sandeep Goyal – Managing Director
- Mr. Mahtve Gupta – CFO
- Ms. Disha Maheshwari – Company Secretary

### 4- Relatives of Key Managerial Personnel:

- Mrs. Usha Gupta (Sister of Mr. Sandeep Goyal)
- Mrs. Asha Gupta (Sister of Mr. Sandeep Goyal)
- Mrs. Kanchan Goyal (Wife of Mr. Sandeep Goyal)
- 

### B - Transactions with the above in the ordinary course of business:

S No	Name	Relation	Nature of transaction	Amount (Rs)
1	Sandeep Goyal	Director	Rent	1,32,000
2	Pradeep Goyal	Director	Rent	1,32,000

### 1- EARNINGS PER SHARE (EPS)

The Basic and Diluted EPS is Calculated as under:

S. No	Particulars	Year Ended March 31st 2019
a)	Profit After Tax During the year	74,22,710.74
b)	Earnings available to equity shareholders for Basic and Diluted EPS	Nil
c)	Weighted Average Number of Shares taken for computation of EPS	
	Basic	89,12,000
	Diluted	89,12,000
d)	Earnings Per Share for the Year	
	Basic	0.75
	Diluted	0.75
e)	Nominal Value per Share	10

## ADVITIYA TRADE INDIA LIMITED

- 2- The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2019
- 3- Balances relating to Debtors, Creditors, Loans and Advances are subject to confirmation.
- 4- There are no Micro, Small and Medium Enterprise, to whom the company owes dues, which are outstanding for more than 45 days as at 31st March, 2019. This information required to be disclosed under the Micro, Small Medium Enterprise Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.
- 5- Figures for the previous year have been rearranged/ regrouped / recast wherever necessary and possible to conform to the current year presentation/ classification.
- 6- Figures are rounded off to the nearest rupee.

For **SADANA & Co**  
Chartered Accountants  
Firm Reg. No. 011616N

for **ADVITIYA TRADE INDIA LIMITED**

Sd/-

**CA Manoj Gupta**  
**Partner**  
M. No. 504918  
Date: 27th May 2019

Sd/-

**Disha Maheshwari**  
**Company Secretary**  
M. No. ACS 43525

Sd/-

**Sandeep Goyal**  
**Managing Director**  
DIN: 07762515

Sd/-

**Chahat Gupta**  
**Director**  
DIN: 07762521

**ATTENDANCE SLIP****ADVITIYA TRADE INDIA LIMITED**

CIN: L74999DL2017PLC314879

Regd. Office: 2814/6 Ground Floor, ChunaMandi,

Paharganj, New Delhi-110055

Website:[www.advitiyatrades.com](http://www.advitiyatrades.com)

Tel: +91 011- 49536409

**03<sup>rd</sup> ANNUAL GENERAL MEETING**

I, We hereby accord my/our presence at the 03<sup>rd</sup> Annual General Meeting of the Company at 2814/6 Ground Floor, Chuna Mandi, Paharganj, New Delhi Central Delhi - 110055 on Tuesday, 24<sup>th</sup> day of September, 2019 at 04:00 P.M.

.....  
Member Folio No      Member's/ Proxy Name in Capital Letters      Members/      Proxy  
Signature

Note:

Please complete the Folio No. and name, sign the attendance slip and handover at the attendance verification counter at the meeting hall.



## Form No. MGT -11

## PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**ADVITIYA TRADE INDIA LIMITED**

CIN: L74999DL2017PLC314879

Regd. Office: 2814/6 Ground Floor, ChunaMandi,

Paharganj, New Delhi-110055

Website: [www.advitiyatrades.com](http://www.advitiyatrades.com)

Tel: +91 011-49536409

I, We being the member(s) of ..... Equity Shares of the above named company appoint:

Name: .....

Address .....

Email ID .....

Signature.....

or falling him;

Name: .....

Address .....

Email ID .....

Signature.....

or falling him;

As my/ our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at the 03<sup>rd</sup> Annual General Meeting of the Company at 2814/6 Ground Floor, Chuna Mandi, Paharganj, New Delhi Central Delhi – 110055 on Tuesday, 24<sup>th</sup> day of September, 2019 at 04:00 P.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	RESOLUTIONS	FOR	AGAINST
<b>ORDINARY BUSINESS</b>			
1	Adoption of audited financial statements of the Company for the financial year 2018-19		
2	Reappointment of Mr. Sandeep Goyal, Managing Director retiring by rotation		
<b>SPECIAL BUSINESS</b>			
3	Appointment of Mr. Vishal Aggarwal as Independent Director of the Company		

Signed this ..... day of ..... 2019

Signature of Shareholder .....

Signature of Proxy holder .....

Affix Revenue  
Stamp of Rs. 1

**Notes:**

-This form of Proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.

-For the resolutions, explanatory statements and notes please refer to the Notice of 03<sup>rd</sup> Annual General Meeting.

-Please complete all details including details of member(s) in the above box before submission.

- A proxy need not be a member of the Company.

**BALLOT FORM**

Serial No.:

1. Name (s) of Shareholder(s) / Beneficial Owner :  
Including joint-holders, if any
2. Registered Address of the Sole / :  
First named Shareholder
3. Registered Folio No. / Client ID No.:
4. No. of Shares held:
5. I / we hereby exercise my / our vote in respect of the Ordinary Resolution / s enumerated below by recording my / our assent / dissent to the said Resolution/s by placing Tick (√) mark at the appropriate box below:

S.No.	Ordinary Business	I / We assent the Resolution	I / We dissent the Resolution
1.	To receive, consider and adopt the Audited Financial Statements for the financial year ended 31 <sup>st</sup> March, 2019 together with the Reports of Board of Directors and Auditors thereon.		
2.	To appoint a Director in place of Mr. Sandeep Goyal (DIN – 07762515), who retires by rotation and being eligible, seeks re-appointment.		
3.	To appoint Mr. Vishal Aggarwal (DIN: 07933495) as Independent Director of the Company		

Place  
Date

Signature of the Shareholder / Beneficial Owner

**Advitiya Trade India Limited**